

Bob acquired 80% of the voting equity shares of Bill. Bill had the following equity at the date of acquisition:

	\$
Ordinary shares \$1	1,000,000
Retained earnings	800,000
	<hr/>
	1,800,000

The cost of the investment was \$1,500,000 and the fair value of the non-controlling interest at acquisition was \$360,000.

What was the goodwill on acquisition of Bill?

\$

Your currently accepted answer:

SUBMIT

Clear

0 of 2 marks



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Question 15*

* Unattempted

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EXIT