



GOVERNMENT OF PAKISTAN
INTER BOARD COMMITTEE OF CHAIRMEN
FBISE Building, H-8/4, ISLAMABAD
PAKISTAN

No. IBCC/140ECM/2014/751-800

24th February, 2015

NOTIFICATION

**Subject: EQUIVALENCE OF FOUNDATION DIPLOMA (FD) IN ACCOUNTANCY
TO HIGHER SECONDARY SCHOOL CERTIFICATE (HSSC) COMMERCE
GROUP OF PAKISTAN**

This is to notify that upon consideration of the matter in 140th meeting of the Equivalence Committee (EC) of IBCC held on 23-24 December, 2014 at Lahore and its resolution duly endorsed by the IBCC Forum, the following Criteria for Foundation Diploma holders of ACCA have been approved:

- i. Candidates having SSC or GCE 'O' level (in required number of subjects) shall be eligible for taking or entering Foundation Diploma/FD Course of ACCA.
- ii. Graduates of Foundation Diploma for equivalence of the FD to HSSC (Commerce Group) will have to pass following three subjects at Higher Secondary level from a Board of Technical Education or in case of Baluchistan, the concerned Board of Intermediate & Secondary Education:
 - a) Business Mathematics
 - b) Statistics &
 - c) Principles of Economics at DBA/HSSC level

The above mentioned provision has been made only to be availed by the Foundation Diploma passed outs of 2014 and onward.

(Muhammad Usman Khan)
Deputy Director (Eq)

1. All Members of IBCC.
2. ACCA, Pakistan, 602, 6th Floor, Fortune Centre, P.E.C.H.S. Block-6, Shaharah-e-Faisal, Karachi - 75400
3. Assistant Secretaries, IBCC Regional offices Karachi, Lahore Quetta and Incharge IBCC Regional Office, Peshawar.

Copy for information: PS to Secretary IPC
